



Town of Middleton

182 Kings Highway, Middleton, New Hampshire 03887

CONSERVATION COMMISSION
Sunrise Lake Watershed Advisory Committee

Financial Report

November 30, 2023

Income:	Donations-Milfoil	\$1,000.00¹
	Donations-Watershed	<u>600.00</u>
	Balance	\$1,600.00
	 Temporary Distribution Account	 \$ 600.00²
Expense:	Milfoil Expense ToM Acct #4460	\$2,527.75
	NHDES Milfoil Grant @50%	<u>(\$1,263.88)</u>
	Milfoil Net Expense-Still Owed ToM	\$1,251.13
	Donation-Milfoil	<u>(\$1,000.00)</u>
	Town Expense	\$ 251.13³
 Milfoil Expendable Trust Fund		
	Fund Balance	\$20,854.53
	Pending Deductions³	<u>(\$11,068.50)⁴</u>
	Expendable Trust Fund Balance	\$ 9,786.03

¹Donation of \$1,000 from Bruce Hart for Milfoil Mitigation.

² Donation of \$500 from Bruce Hart + Donation \$100 from Dave Miller for the Sunrise Lake Watershed Plan. Currently in a Restricted Income Account. Will be added to a trust fund at the March 2024 Town Meeting.

³ Balance ToM Expense. Town will request reimburse from Trust Fund by Years End.

⁴ Accounting deficiency over two years not requesting funds to reimburse Town for expenses. Never requested withdrawals. Pending resolution with Trustee of Trust Funds.

Recommendations:

- 1. Recommend creating an Expendable Trust Fund for the purpose of fulfilling actions and recommendations put forth by the Sunrise Lake Watershed Plan and to allow public donations and name the Conservation Commission as agent to expend from the fund via a Town Warrant for 2024 March Meeting.**
- 2. Recommend amending 2001 Town Warrant Article 14, (March 12, 2002) Exotic Milfoil Expendable Fund to accept public donations.**

Submitted: John A. Mullen Jr., Chair